



CNRS

CLEAN PROCESS TECHNOLOGY

Cambodian National Refinery Systems



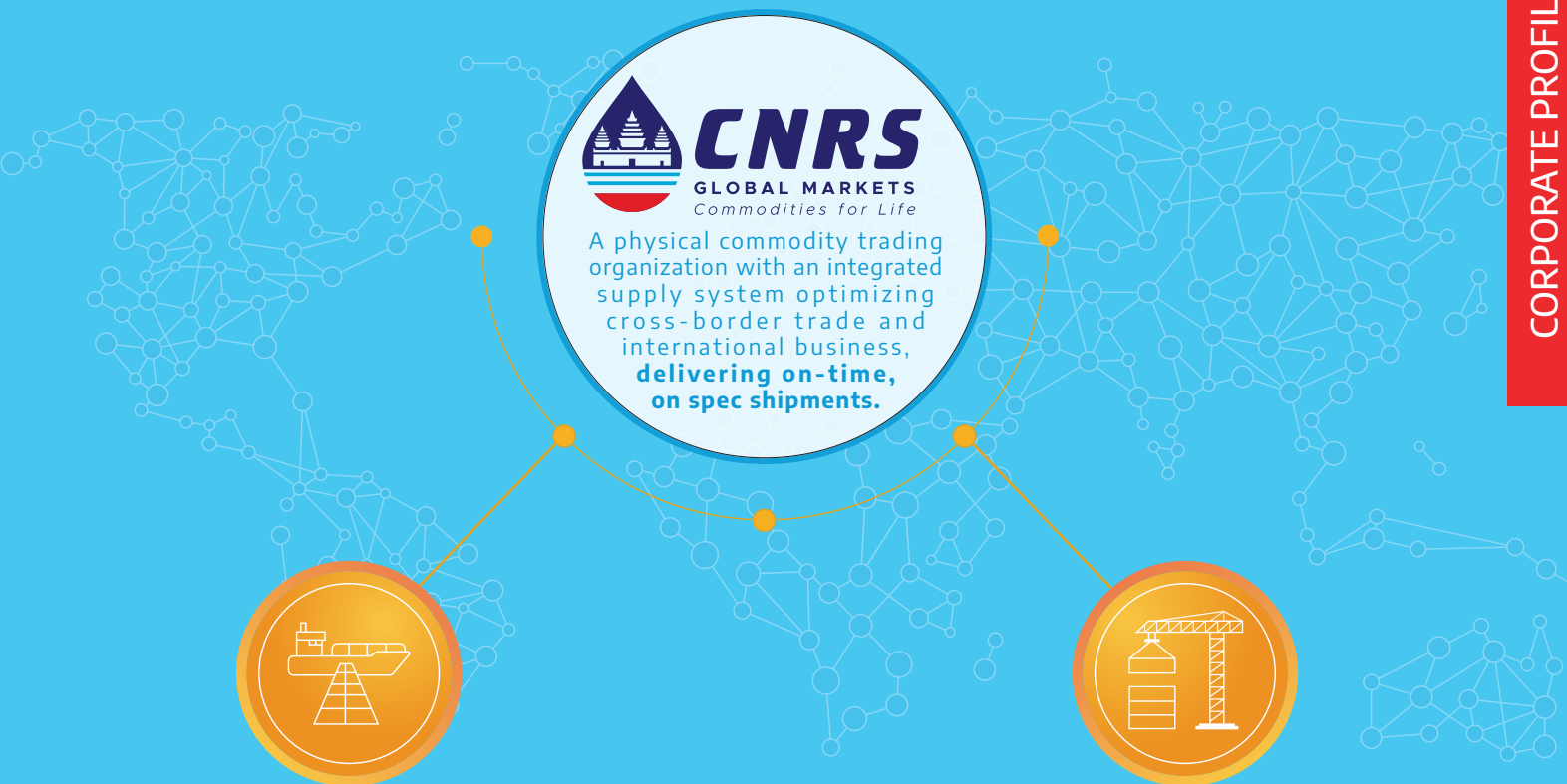


Delivering the Building Blocks to *Better Lives.*

BlueLinx (NYSE: BXC) is a USA building products distributor for residential and commercial construction.



BlueLinx is an offtake partner, and a cornerstone operator. With warehouses across the United States and a strong logistics network, BlueLinx picks, packs, and ships the most sought-after products on the market to clients such as Home Depot, Lowe’s, Ethan Allen, Clayton Homes, and Champion, to name a handful.



Physical Commodities Trading

A top-tier trading, finance, and logistics team with the support of a **National Oil and Gas Group** and a leading **American** headquartered building products distributor at scale in the **USA** with **15,000+** daily wholesale customers



11 Million
metric tons/year

Distributing 14 Vietnamese crude oil and condensate blends, 2 Malaysian and Algerian grades, with significant access to Middle East, West and East African crude oil and condensate blends



7.5 Million
metric tons/year

Supplying Vietnamese and imported crude oil for Dung Quat Refinery, Vietnam's first national refinery



On time, on spec delivery to you

Combining top-tier physical commodity trading, scalable financing, with targeted infrastructure investment in Closed-end Loop Systems

Business flows supported by:

National Oil Company backbone with deep Southeast Asian experience

- National Oil Company's petroleum output is approximately 5.2 million m³, **22% of the Vietnamese market**
- Lubricants distribution amounted to 20 thousand tons / year in over **140 types of lubricants**
- **35 storage depots** and **tankage systems**
- **762 COCO** and **1,500 DODO petrol stations** spanning some 63 provinces and cities
- Consistently ranked among the **top 5 fuel retailers** in **Lao PDR** with 120+ petrol stations
- CNRS processing and blending facility **operations** and **strategy** provided by National Oil Company sourced talent



Major-to-Major Registrations and Security of Supply



One of the largest American-based building products distributors

- BlueLinx is a **publicly listed company** (NYSE: BXC)
- Revenues of **US\$ 3.27 billion** with **Gross Margin of 17.2%**
- Major customers include **Home Depot, Lowe's, Ethan Allen, Champion, Clayton Homes**
- Sells and distributes more than **10,000 specialty** and **commodity building products** and **70,000 SKUs**
- **15,000+** Daily Wholesale Customers
- **700+** Trucks
- Biomass Energy and Lumber Processing **operations** and **strategy** provided by BlueLinx sourced talent



Exceptional end-to-end services

CNRS benefits from operating in Closed-end loop systems, linked with majors. CNRS maintains consistent security of supply, scalable financing, and exploits important arbitrage opportunities in regional, specification, time and by identifying regulatory mismatches in international trade flows.

Let us help answer your difficult product, logistics and infrastructure challenges. Our team of experts are recognized as proven problem solvers with decades of experience innovating. Our team can offer you product guidance, technical advice and scalable financing, or we can consider **capital to support** and **build infrastructure** and **logistics solutions** that will **streamline, simplify** and **scale the supply chain**.

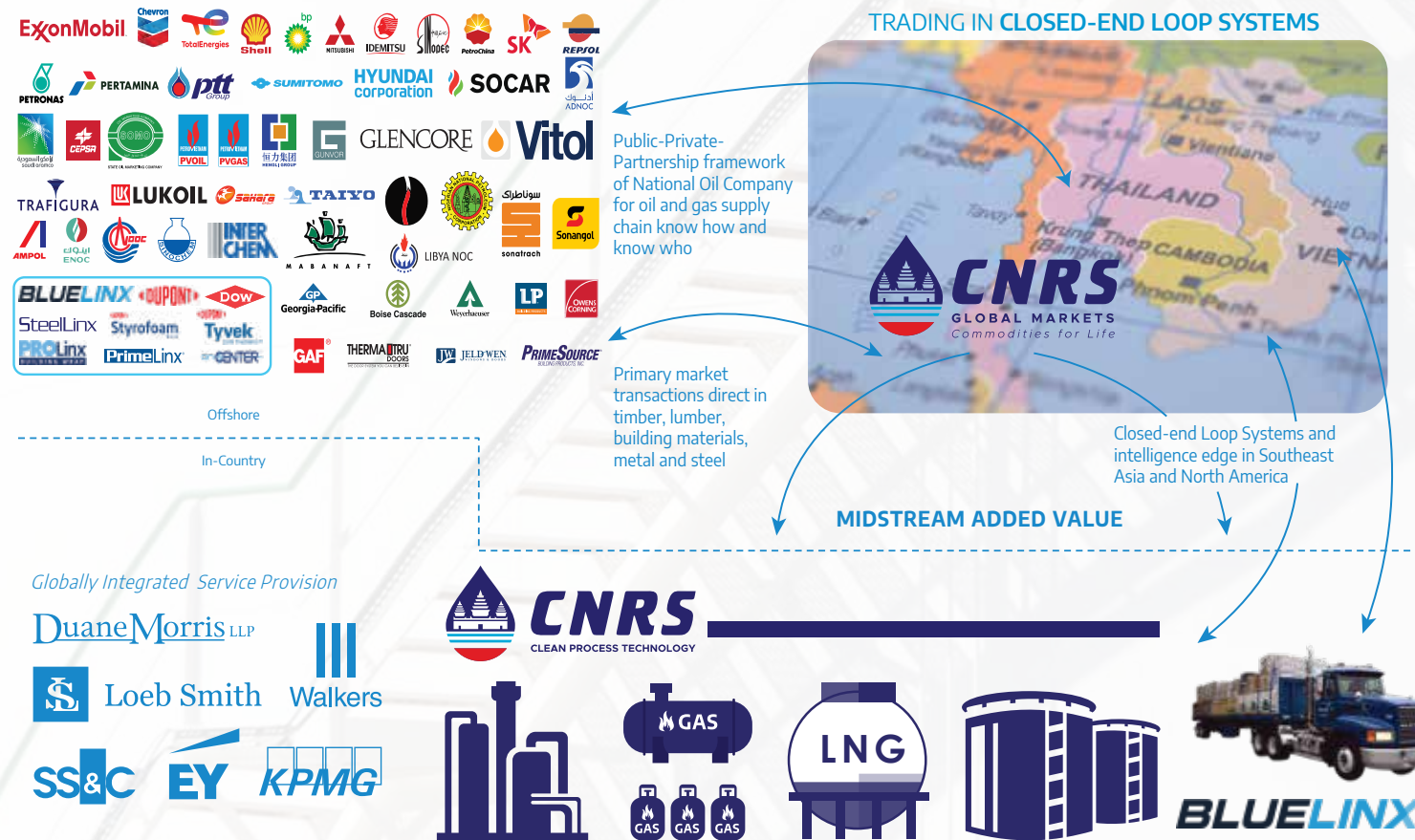
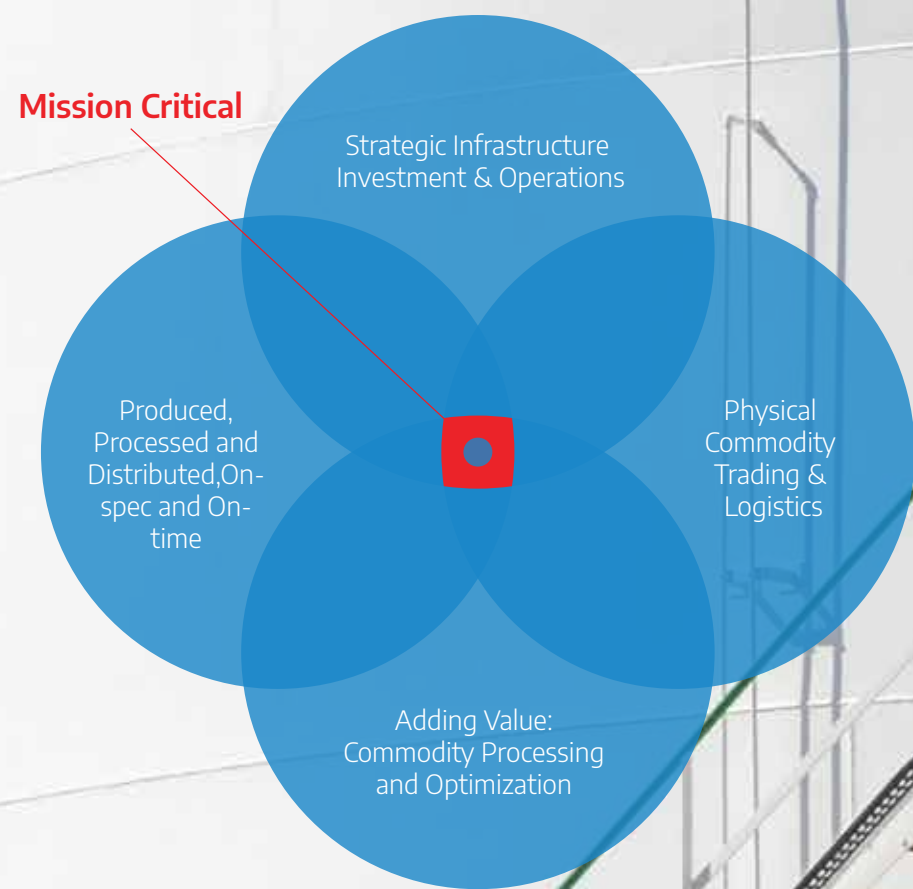
Oil & Gas, Durable Goods and Steel Products

- Crude Oil and Condensate
- Hydrocarbon Refined Products
- Natural Gas (LNG/LPG)
- Specialty Chemicals
- Lumber, Timber, and Building Materials
- Steel and Metals Products
- Precious Metals and Stones
- Fertilizer and Crop Solutions
- Sugar
- Rice
- Palm Oil

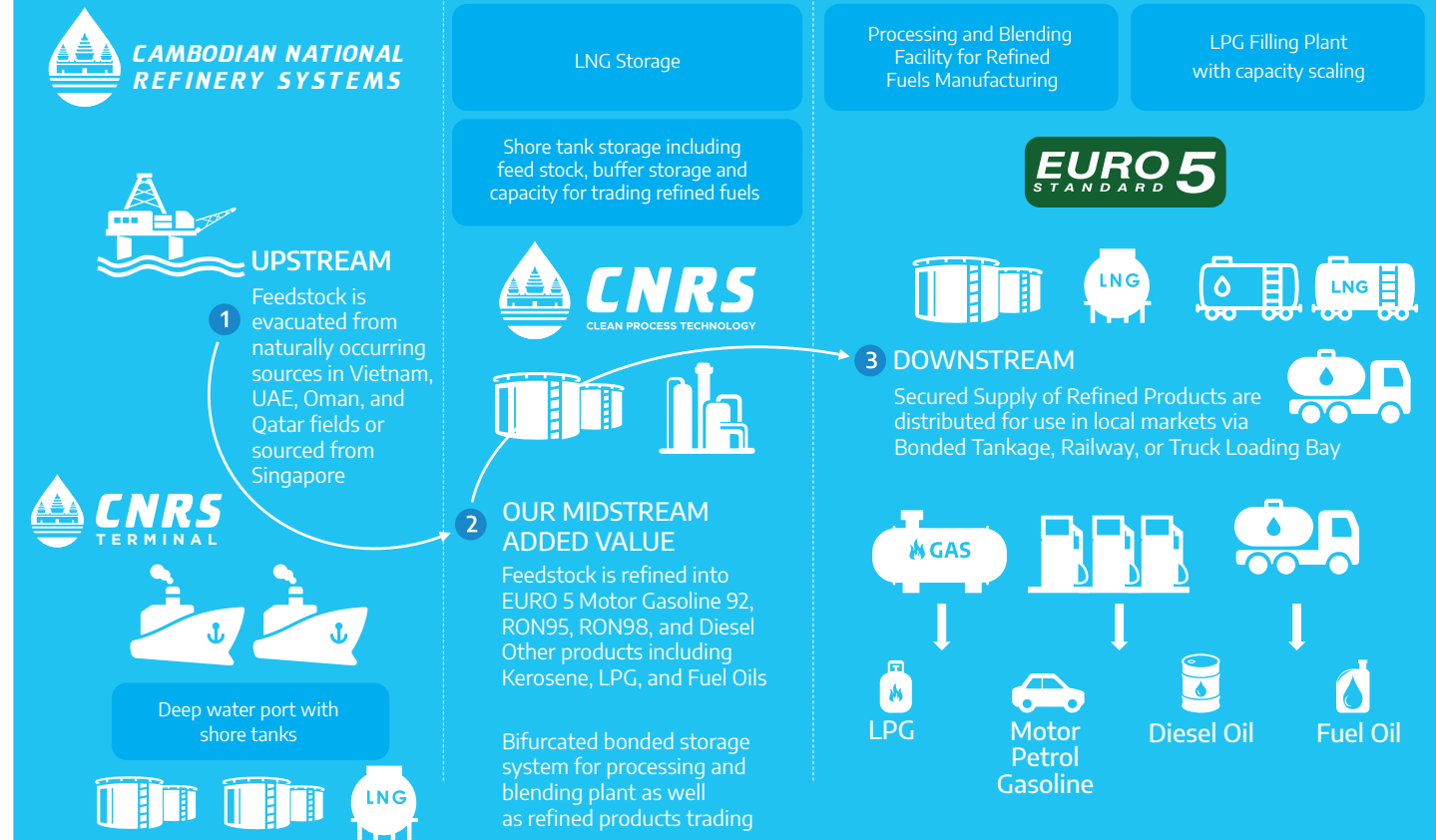
Critical Infrastructure & Logistics Solutions

- Ports and Jetties
- Oil Terminal Systems
- Processing Units and Blending Facilities
- Water and Waste Treatment Technology
- Warehouse and Logistics Facilities
- Water Transportation Solutions

Physical Commodities Structuring & Trading and Infrastructure Investment



Strong presence in each step of the supply chain in a Closed-end Loop System, optimizing market intelligence and value creation





“Commodities will remain an essential component of the economy.
Note that there is no transition pathway to a climate-neutral world
that does not involve commodities.”

- Mercer, 2020

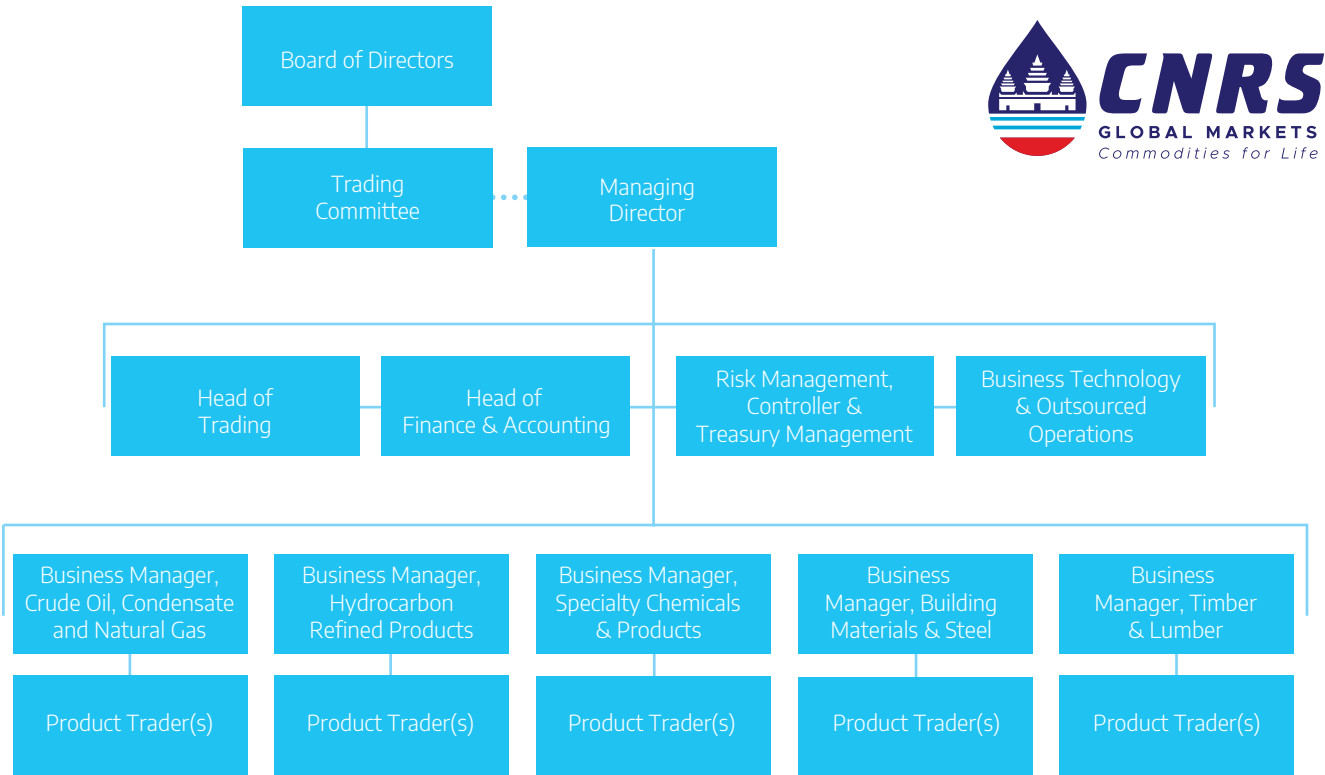
Governance



The Board of Director’s responsibilities include:

- Financial performance
- Treasury management policy
- Risk management policy
- Business planning and direction
- Long-term strategy
- Annual operational budgeting
- Major capital expenditures
- Acquisitions and divestitures

Organizational Chart



Third-party Professional Service Provision

Capital Markets Team, Steering and Risk Management
Baron Point Capital Management Ltd.

Globally Integrated Counsel:
Duane Morris LLP (New York / Singapore)

Offshore Counsel:
Loeb Smith (Hong Kong / Cayman Islands)

AML / Compliance / Regulatory:
Walkers Corporate Limited

Administration:
SS&C Technologies

Deal Advisory / Fiduciary / Tax:
KPMG Cambodia Ltd.

Auditors:
Ernst & Young



Vietnam's GDP averaged 6.0% growth from 2016 – 2022, and that includes two-years of COVID in 2020 and 2021. Cambodia's GDP grew at 5.2% in 2022 and is forecasted to grow at 5.3% in 2023 and 6.0% in 2024.



Vietnam is to make the highest climb up in global GDP by 2050, with Cambodia rising as it modernizes rapidly with a young population.

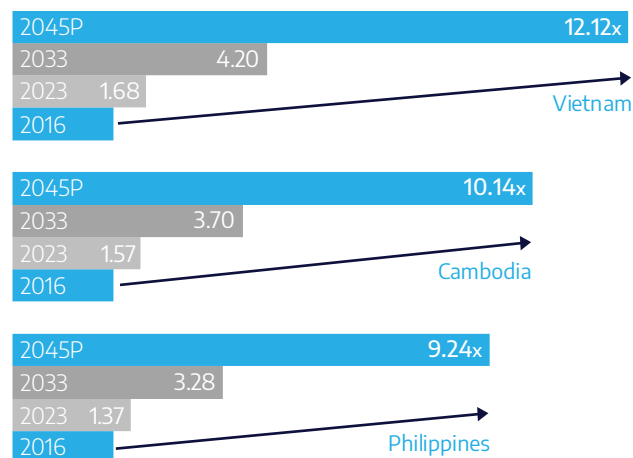


Vietnam has a young population with over 93 million people in total - 60% at working age. Cambodia's demographics are similar, and that is an additional 17 million consumers.



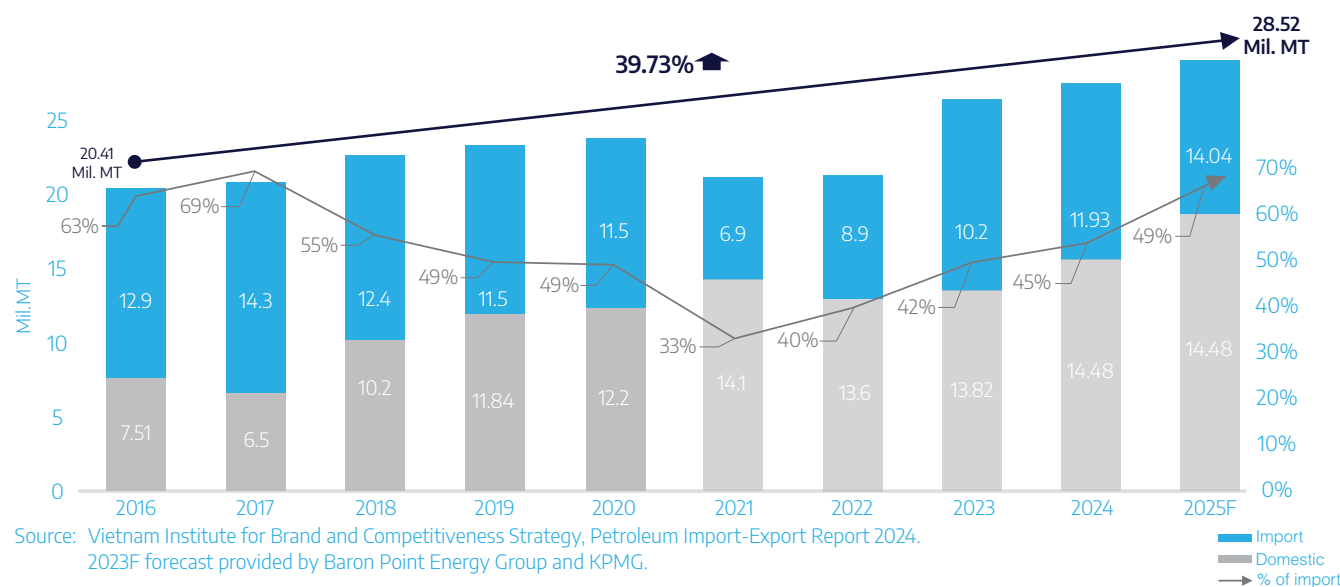
The rapid expansion of the Vietnamese and Cambodian economies has driven a surging demand for energy which is projected to grow at >10% annually.

GDP Growth Multiple at Points in Time 2016-2045P



Source: ADB: Asian Development Outlook 2024; GDP Data 2016 - 2033 supplied by BMI Fitch Solutions, Inc. Analysis for GDP projection to 2045 provided by Baron Point Energy Group and KPMG.

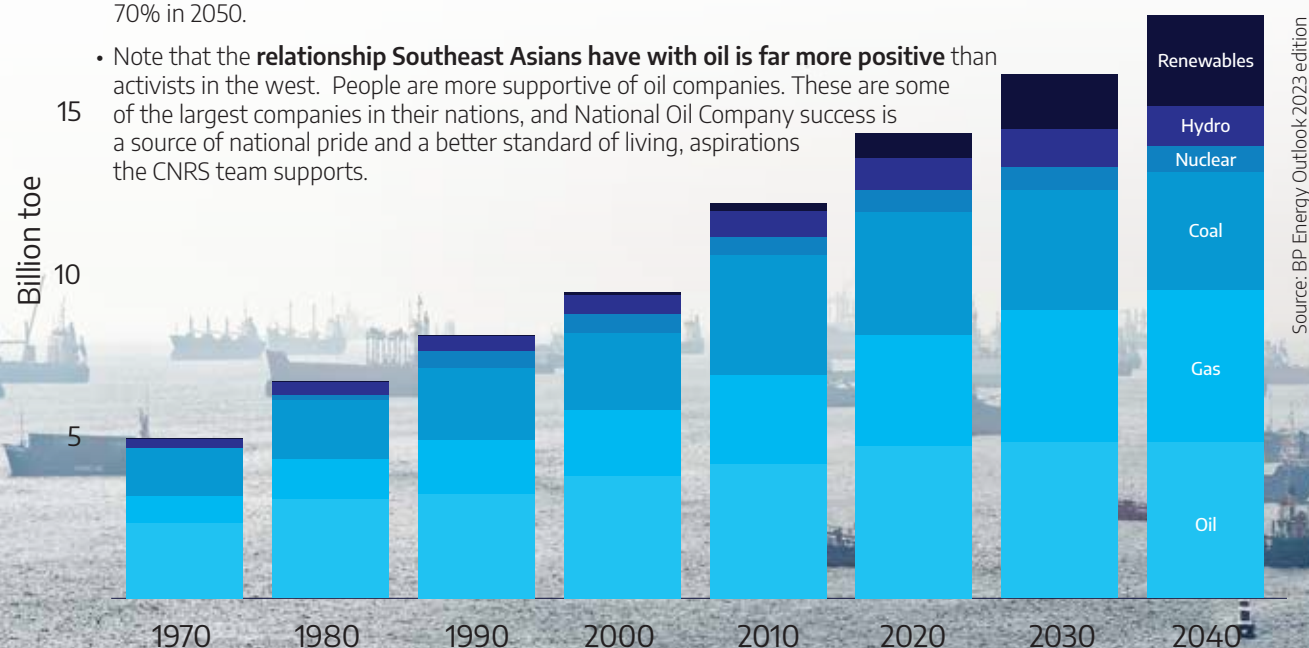
Vietnam refined petroleum product consumption 2016 – 2023F



Source: Vietnam Institute for Brand and Competitiveness Strategy, Petroleum Import-Export Report 2024. 2023F forecast provided by Baron Point Energy Group and KPMG.

Primary world energy consumption by fuel is going up

- The International Energy Agency ("IEA") in Paris, France expects **oil demand will increase** to approximately 102 mb/d before 2030, up 6.3 mb/d from 95.7 mb/d in 2016.
- According to the BP Energy Outlook 2023 edition, **oil consumption's new momentum** is stronger than expected, remaining close to 100 Mb/d through much of the next 10-years. Also, bullish for energy, **emerging economies' share of global oil demand should increase** from 55% in 2021 to approximately 70% in 2050.
- Note that the **relationship Southeast Asians have with oil is far more positive** than activists in the west. People are more supportive of oil companies. These are some of the largest companies in their nations, and National Oil Company success is a source of national pride and a better standard of living, aspirations the CNRS team supports.



LIGHTS OUT AND AWAY WE GO!

PVOIL FERRARI 488 GT3 SPIRIT OF RACE TEAM 38
WINS BLANCPAIN GT SERIES ASIA
"AT BURIRAM CIRCUIT THAILAND"

info@cnrsplc.com
www.cnrsplc.com



